

AVON MERCANTILE LIMITED

To,

Date: 12.11.2024

The Listing Manager,
The Calcutta Stock Exchange Association Ltd,
7, Lyons Range,
Kolkata-700001

Subject: Outcomes of the Adjourned Board Meeting held on Tuesday, 12th November, 2024
Scrip Code: Scrip Code: 11138

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the outcome of the Adjourned Board Meeting held on 12th November, 2024 which commenced at 3:00 P.M. and concluded at 4:13 P.M. The outcomes of the Board Meeting as detailed above are as under:

- The un-audited Financial Results of the Company along with the Limited Review Report issued by the Statutory Auditors on the financial results of the Company for the quarter and half year ended 30th September, 2024. (annexure –A)

Kindly take the same on record and oblige.

Thanking you,
Yours faithfully,
For Avon Mercantile Limited

Disha Soni
Company Secretary & Compliance Officer
M. No.: A42944



AVON MERCANTILE LIMITED

(REGD. OFFICE: SMART BHARAT MALL, UPPER BASEMENT, PLOT NO. I-2, SECTOR-25A, NOIDA-201301, UTTAR PRADESH) Ph. No. 0120-4366415

CIN:L17118UP1985PLC026582

(Rs. in Lakhs)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2024

S. No.	PARTICULARS	3 Months Ended 30/09/2024	Preceding 3 Months Ended 30/06/2024	Corresponding 3 Months ended 30/09/2023	Year to date figures for current period ended 30/09/2024	Year to date figures for previous period ended 30/09/2023	Year Ended 31/03/2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations						
a)	Interest Income	53.96	24.69	130.23	78.65	239.88	433.64
	Total Revenue from Operations	53.96	24.69	130.23	78.65	239.88	433.64
2	a) Other Income	-	-	0.58	-	0.58	31.15
3	Total Income (1+2)	53.96	24.69	130.81	78.65	240.46	464.79
4	Expenses						
a)	Finance costs	31.09	13.51	99.08	44.59	193.49	340.47
b)	Employees benefits expenses	12.10	10.56	22.11	22.66	49.52	71.36
c)	Depreciation, amortisation and impairment	0.18	0.18	0.14	0.35	0.23	0.58
d)	Other expenses	8.11	3.65	5.27	11.76	12.65	38.12
	Total expenses	51.48	27.89	126.61	79.37	255.89	450.53
5	Profit / (Loss) before exceptional items and tax (3-4)	2.48	(3.20)	4.20	(0.72)	(15.43)	14.26
6	Exceptional items	-	-	-	-	-	-
7	Profit / (Loss) before tax (5-6)	2.48	(3.20)	4.20	(0.72)	(15.43)	14.26
8	Tax Expense						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
	Income Tax for earlier years	-	-	-	-	-	-
9	Profit / (Loss) for the period (7-8)	2.48	(3.20)	4.20	(0.72)	(15.43)	14.26
10	Other Comprehensive Income						
a) (i)	Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Subtotal (a)	-	-	-	-	-	-
b) (i)	Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii)	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Subtotal (b)	-	-	-	-	-	-
	Other Comprehensive Income (a+b)	-	-	-	-	-	-
11	Total Comprehensive Income for the period (9+10) (Comprising Profit (Loss) and other Comprehensive Income for the period)	2.48	(3.20)	4.20	(0.72)	(15.43)	14.26
12	Earnings Per Equity Share (for continuing operations)						
	Basic (In Rs.)	0.03	(0.04)	0.06	(0.01)	(0.21)	0.19
	Diluted (In Rs.)	0.03	(0.04)	0.06	(0.01)	(0.21)	0.19
13	Earnings Per Equity Share (for discontinued operations)						
	Basic (In Rs.)	-	-	-	-	-	-
	Diluted (In Rs.)	-	-	-	-	-	-
14	Earnings Per Equity Share (for continuing discontinued operations)						
	Basic (In Rs.)	0.03	(0.04)	0.06	(0.01)	(0.21)	0.19
	Diluted (In Rs.)	0.03	(0.04)	0.06	(0.01)	(0.21)	0.19

Notes :

- The above un-audited quarterly results were approved by the Board of Directors at its meeting held on 12.11.2024
- The company operates only in one segment i.e. loan company. As such reporting is done on a single segment basis.
- Previous period figures have been regrouped and/or reclassified wherever necessary.
- No complaints were received from the investors during this period and there were no complaints pending at the beginning and at the end of this period.

For AVON MERCANTILE LIMITED

(Gurvinder Pal Singh)
Director
DIN: 05207077

Place: NOIDA
Dated : 12th November 2024

AVON MERCANTILE LIMITED		
(REGD. OFFICE: SMART BHARAT MALL, UPPER BASEMENT, PLOT NO. I-2, SECTOR-25A, NOIDA-201301, UTTAR PRADESH) Ph. No. 0120-4366415		
CIN:L17118UP1985PLC026582		
STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER, 2024		
	(Rs. in Lakhs)	
PARTICULARS	AS AT 30 SEPTEMBER, 2024 (UNAUDITED)	AS AT 31 MARCH, 2024 (AUDITED)
ASSETS		
Financial Assets		
(a) Cash and cash equivalent	14.32	45.43
(b) Bank balances other than (a) above	-	-
(c) loans and advances	1,825.50	540.00
(d) Investments	-	-
(e) Other Financial Assets	76.96	10.80
Sub Total Financial assets	1,916.78	596.24
Non-Financial Assets		
(a) Property, plant and equipment	1.28	1.63
(b) Current tax assets (net)	51.22	43.36
Sub Total Non-Financial assets	52.50	44.99
TOTAL ASSETS	1,969.28	641.23
LIABILITIES AND EQUITY		
LIABILITIES		
Financial Liabilities		
(a) Borrowings	1,390.75	80.75
(b) Other Financial Liabilities	56.48	37.72
Sub - Total Financial Liabilities	1,447.23	118.47
Non - Financial Liabilities		
(a) Provisions	8.97	8.97
Sub - Total Non-Financial Liabilities	8.97	8.97
EQUITY		
(a) Equity Share Capital	747.74	747.74
(b) Other Equity	(234.66)	(233.95)
Sub - Total Equity	513.08	513.79
TOTAL - LIABILITIES AND EQUITY	1,969.28	641.23

By order of the Board
FOR AVON MERCANTILE LTD

(Gurvinder Pal Singh)
Director
DIN: 05207077

Dated : 12th November 2024
Place: NOIDA

AVON MERCANTILE LIMITED


Regd. Address: SMART BHARAT MALL, UPPER BASEMENT, PLOT NO. I-2, SECTOR-25A,
NOIDA-201301, UTTAR PRADESH
CIN:L17118UP1985PLC026582

Cash Flow Statement for the quarter ended September 30, 2024

(Rs. in Lakhs)

Particulars		30-Sep-24
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax		2.48
Adjustments for:		
Depreciation/ amortization		0.18
Operating profit before working capital changes		2.66
Movements in working capital :		
Increase/(Decrease) in Borrowings		380.00
Increase/ (Decrease) in Other Financial/Non-Financial liabilities		31.79
(Increase)/Decrease in Loans & Advances, Other Financial/Non-Financial Assets		(403.74)
Net Cash Used in Operations		10.71
Direct taxes paid (net of refunds)		-
Net cash flow from/ (used in) operating activities	A	10.71
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Property Plant and Equipment / Capital Advance		0.00
Net cash flow from/ (used in) investing activities	B	0.00
CASH FLOWS FROM FINANCING ACTIVITIES		
Net cash flow from/ (used in) in financing activities	C	-
Net increase/(decrease) in cash and cash equivalents	A+B+C	10.71
Cash and cash equivalents at the beginning of the year		3.61
Cash and cash equivalents at the end of the quarter		14.32
Components of cash and cash equivalents		
With banks- on current account		14.32
Total cash and cash equivalents		14.32

By order of the Board
FOR AVON MERCANTILE LTD


(Gurvinder Pal Singh)
Director

DIN: 05207077

Dated : 12th November 2024
Place : NOIDA

AVON MERCANTILE LIMITED

Regd. Address: UPPER BASEMENT, SMART BHARAT MALL, PLOT NO. I-2, SECTOR-25A,
NOIDA, UTTAR PRADESH - 201301

CIN:L17118UP1985PLC026582

Cash Flow Statement for the period ended September 30, 2024

Particulars	30-Sep-24 (6 Months) (Amount in Lakhs)	31-Mar-24 (12 Months) (Amount in Lakhs)	
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before tax	(0.72)	14.26	
Adjustments for:			
Depreciation/ amortization	0.35	0.58	
Operating profit before working capital changes	(0.36)	14.83	
Movements in working capital :			
Increase/(Decrease) in Borrowings	1,310.00	(3,200.26)	
Increase/ (Decrease) in Other Financial/Non-Financial liabilities	18.76	(637.33)	
(Increase)/Decrease in Loans & Advances, Other Financial/Non-Financial Assets	(1,359.52)	3,863.51	
Net Cash Used in Operations	(31.12)	40.75	
Direct taxes paid (net of refunds)	-	-	
Net cash flow from/ (used in) operating activities	A	(31.12)	40.75
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of Property Plant and Equipment / Capital Advance	-	(1.90)	
Net cash flow from/ (used in) investing activities	B	-	(1.90)
CASH FLOWS FROM FINANCING ACTIVITIES			
Net cash flow from/ (used in) in financing activities	C	-	-
Net increase/(decrease) in cash and cash equivalents	A+B+C	(31.12)	38.85
Cash and cash equivalents at the beginning of the year		45.43	6.58
Cash and cash equivalents at the end of half year		14.32	45.43
Components of cash and cash equivalents			
With banks- on current account		14.32	45.43
Total cash and cash equivalents		14.32	45.43

By order of the Board
FOR AVON MERCANTILE LTD

(Gurvinder Pal Singh)
Director
DIN: 05207077

Dated : 12th November 2024
Place : NOIDA