

AVON MERCANTILE LIMITED

Registered Office :

S Global Knowledge Park, 19A & 19B,

Sector-125, NOIDA-201301 (U.P.)

CIN : L17118UP1985PLC026582

Phone : 0120-3355131, 3859000

www.avonmercantile.in

The Listing Manager,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

10.11.2018

Dear Sir,

Reg: Submission of Un-audited Financial Results pursuant to Regulation 33 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and Half Year ended on 30th September 2018

In terms of regulation 33 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the un-audited financial results alongwith Limited Review Report for the quarter and Half Year ended on 30th September 2018. These have been taken on record in the Board Meeting held on 10th November 2018.

Thanking you,

Yours faithfully,

For AVON MERCANTILE LTD



(Pranjul Gupta)
Company Secretary
& Compliance Officer
M. No. : A35912
Ph:+91-9910964689



GOEL GARG & CO.

Chartered Accountants

18, Ground Floor, National Park,
Lajpat Nagar-IV, New Delhi-110024
Ph. : 011-46539501, 46539502
Fax No. : 011-41636825
E-mail : office@goelgarggroup.com

LIMITED REVIEW REPORT

To,

The Board of Directors,
Avon Mercantile Limited,
S Global Knowledge Park,
19A & 19B, Sector-125,
Noida- 201301

Dear Sirs,

1. We have reviewed the accompanying statement of financial results of **Avon Mercantile Limited** ('the company') for the quarter ended September 30, 2018 and year to date from April 1, 2018 to September 30, 2018 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations"), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ("the Circular").
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Goel Garg & Co.**
Chartered Accountants
FRN: 000397N



(Ashok Kumar Agarwal)
Partner
M. No.: 084600

Place: Noida
Date: 10th November 2018

AVON MERCANTILE LIMITED

(REGD. OFFICE: S GLOBAL KNOWLEDGE PARK, 19A & 19B, SECTOR-125, NOIDA-201301, UTTAR PRADESH) Ph. No. 0120-3355131

CIN:L17118UP1985PLC026582

(Rs. in Lakhs)


STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2018

S. No.	PARTICULARS	3 Months ended 30/09/2018	Preceding 3 Months ended 30/06/2018	Corresponding 3 Months ended in the previous year 30/09/2017	Year to date figures for the current period ended 30/09/2018	Year to date figures for the previous period ended 30/09/2017	Year Ended 31/03/2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
a)	Revenue from Operations	148.94	146.93	139.04	295.86	269.77	570.41
b)	Other Income	-	-	0.04	-	1.44	1.52
	Total Revenue	148.94	146.93	139.08	295.86	271.21	571.94
2	Expenditure						
a)	Cost of Material Consumed	-	-	-	-	-	-
b)	Purchase of Stock in trade	-	-	-	-	-	-
c)	Changes in Inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
d)	Employees benefit expense	29.48	22.40	27.72	51.88	57.52	110.15
e)	Finance costs	115.01	114.00	95.94	229.02	183.83	401.82
f)	Depreciation and amortisation expenses	0.08	0.08	0.12	0.17	0.25	0.42
g)	Other expenses	4.22	7.22	4.86	11.44	11.47	23.20
	Total expenses	148.80	143.71	128.64	292.51	253.08	535.59
3	Profit before exceptional and extraordinary Items and tax (1-2)	0.13	3.22	10.44	3.36	18.13	36.35
4	Exceptional Items	-	-	-	-	-	-
5	Profit before extraordinary Items (3-4)	0.13	3.22	10.44	3.36	18.13	36.35
6	Extraordinary Item	-	-	-	-	-	-
7	Profit before tax (5-6)	0.13	3.22	10.44	3.36	18.13	36.35
8	Tax Expense						
	Current Tax	0.20	1.00	2.85	1.20	6.16	8.25
	Tax Adjustment of Earlier year	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
	MAT Credit Entitlement	-	-	-	-	-	-
9	Profit after tax (7-8)	(0.06)	2.22	7.59	2.16	11.97	28.09
10	Paid up equity Share Capital (Face Value per share Rs. 10/-)	747.74	747.74	747.74	747.74	747.74	747.74
11	Reserve Excluding Revaluation Reserves	-	-	-	-	-	514.34
12	Earning Per Share (EPS)						
	Basic & diluted EPS before Extraordinary Items (not annualised) (In Rs.)	(0.00)	0.03	0.10	0.03	0.16	0.38
	Basic & diluted EPS after Extraordinary Items (not annualised) (In Rs.)	(0.00)	0.03	0.10	0.03	0.16	0.38

Notes :

- The above unaudited quarterly results were approved by the Board of Directors at its meeting held on 10.11.2018.
- Segment wise reporting as defined in Accounting Standard AS-17 is not applicable, since the entire operations of the company relates to one segment i.e. Trading in Shares & Securities.
- Previous year figures have been regrouped and/or reclassified wherever necessary.
- No complaints were received from the investors during this period and there were no complaints pending at the beginning and at the end of this period.

For AVON MERCANTILE LIMITED


(RAKESH KUMAR BHATNAGAR)
DIRECTOR
DIN: 02922258

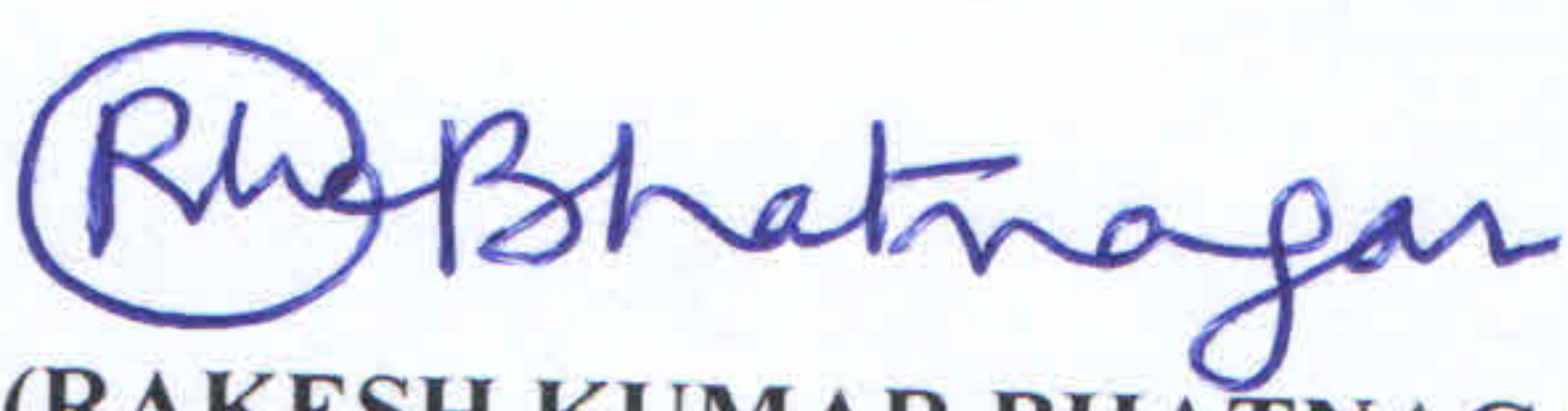


Place: NOIDA
Date: 10.11.2018

STATEMENT OF ASSETS & LIABILITIES		
AS AT 30th September , 2018		
PARTICULARS	(Rs. in Lakhs)	
	AS AT 30 SEPTEMBER, 2018 (UNAUDITED)	AS AT 31 MAR, 2018 (AUDITED)
EQUITY AND LIABILITIES		
Shareholders' Funds		
(a) Share Capital	747.74	747.74
(b) Reserve and Surplus	516.50	514.34
Sub - Total - Shareholders Funds	1,264.24	1,262.08
Non - Current Liabilities		
(a) Long - Term Borrowings	474.00	250.00
(b) Long - Term provisions	1.35	1.35
Sub - total - Non- Current Liabilities	475.35	251.35
Current Liabilities		
(a) Short - Term Borrowings	4,083.53	4,704.12
(b) Other Current Liabilities	341.41	425.08
(c) Short - term Provisions	37.84	35.40
Sub - Total -Current Liabilities	4,462.78	5,164.60
TOTAL - EQUITY AND LIABILITIES	6,202.37	6,678.03
ASSETS		
Non - Current Assets		
(a) Fixed Assets	0.57	0.74
(b) Non-Current Investments	-	-
(c) Long Term loans and Advances	1,365.75	1,586.00
Sub Total non current assets	1,366.32	1,586.74
Current Assets		
(a) Cash and Bank Balances	4.70	148.58
(b) Short term loans and advances	4,070.39	4,314.80
(c) Other current assets	760.96	627.91
Sub total current assets	4,836.05	5,091.29
TOTAL ASSETS	6,202.37	6,678.03

By order of the Board
FOR AVON MERCANTILE LTD

Dated : 10.11.2018
Place : NOIDA


(RAKESH KUMAR BHATNAGAR)
DIRECTOR
DIN: 02922258

