

AVON MERCANTILE LIMITED

Registered Office :

S Global Knowledge Park, 19A & 19B,
Sector-125, NOIDA-201301 (U.P.)

CIN : L17118UP1985PLC026582

Phone : 0120-3355131, 3859000

www.avonmercantile.in

To

Date : 30.05.2019

The Listing Manager,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

Subject : Declaration with respect to Financial Results for the year ended on 31-03-2019.

Scrip Code : 512265

Dear Sir,

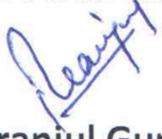
We hereby declare that in the Audited Standalone Financial results for the financial year ended 31st March, 2019, which have been approved by the Board of Directors of the Company at their meeting held today, the statutory auditors have not expressed any modified opinion(s) in their Audit Reports.

The above declaration is made pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Please take the same on your record.

Yours faithfully,

For Avon Mercantile Limited


(Pranjul Gupta)
Company Secretary
& Compliance Officer
Ph:+91-9910964689



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To

Date : 30.05.2019

The Listing Manager,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

Subject: Submission of Standalone Audited Financial Results for the quarter and year ended on 31st March 2019

Scrip Code : 512265

Dear Sir,

With reference to captioned subject and In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby enclosing with :-

1. Standalone Audited Financial Results for the quarter and year ended on 31st March 2019 alongwith the Statement of Assets and Liabilities.
2. Audit Report on the Standalone Audited Financial Results for the quarter and year ended on 31st March 2019 alongwith Declaration of unmodified opinion.

The meeting of the Board of Directors commenced at 3:00 P.M. and concluded at 5:00 P.M.

Please take the same on your record.

Yours faithfully,

For Avon Mercantile Limited


(Pranjul Gupta)
Company Secretary
& Compliance Officer
Ph:+91-9910964689



Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**To
Board of Directors of
Avon Mercantile Limited**

1. We have audited the accompanying statement of quarterly financial results of **Avon Mercantile Limited** ('the company') for the quarter ended March 31, 2019 and for the year ended March 31, 2019, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the regulation') read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the circular'). The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2019 and the published year-to-date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended March 31, 2019 and year ended March 31, 2019 have been prepared on the basis of the financial results for the nine-month period ended December 31, 2018, the audited annual financial statements as at and for the year ended March 31, 2019, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended December 31, 2018 which were prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, our audit of the annual financial statements as at and for the year ended March 31, 2019; and the relevant requirements of Regulation and Circular.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:



GOEL GARG & CO.

Chartered Accountants

18, Ground Floor, National Park,
Lajpat Nagar-IV, New Delhi-110024
Ph. : 011-46539501, 46539502
E-mail : office@ggco.co.in

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, in this regard; and
 - ii. give a true and fair view of the net profit and other financial information for the quarter ended and year ended March 31, 2019.
4. Further read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2019 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2019 and the published year-to-date figures up to December 31, 2018, being the date of the end of third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation and the Circular.

For Goel Garg & Co.
Chartered Accountants
ICAI Firm Registration No.000397N


Ashok Kumar Agarwal
Partner
Membership No.084600



Place: New Delhi
Date: 30th May, 2019

AVON MERCANTILE LIMITED

(REGD. OFFICE: S GLOBAL KNOWLEDGE PARK, 19A& 19B, SECTOR-125, NOIDA-201301, UTTAR PRADESH) Ph. No. 0120-3355131
CIN:L17118UP1985PLC026582

(Rs. in Lakhs)

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER (AUDITED) AND YEAR (AUDITED) ENDED 31ST MARCH, 2019

S. No.	PARTICULARS	3 Months ended 31/03/2019	Corresponding 3 Months ended 31/03/2018	Preceding 3 Months Ended 31/12/2018	Year Ended 31/03/2019	Year Ended 31/03/2018
		Audited	Audited	Unaudited	Audited	Audited
1	Income					
	a) Revenue from Operations	154.71	152.32	157.13	607.71	570.41
	b) Other Income	0.04	0.06	-	0.04	1.52
	Total Revenue	154.75	152.38	157.13	607.74	571.94
2	Expenditure					
	a) Cost of Material Consumed	-	-	-	-	-
	b) Purchase of Stock in trade	-	-	-	-	-
	c) Changes in Inventories of finished goods, work-in-progress and stock-in-	-	-	-	-	-
	d) Employees benefit expense	32.81	27.46	23.93	108.62	110.15
	e) Finance costs	121.38	112.78	116.14	466.53	401.82
	f) Depreciation and amortisation expenses	0.08	0.10	0.09	0.34	0.42
	g) Other expenses	19.30	8.47	8.00	38.74	23.20
	Total expenses	173.57	148.80	148.15	614.23	535.59
3	Profit before exceptional and extraordinary items and tax (1-2)	(18.82)	3.58	8.99	(6.48)	36.35
4	Exceptional Items	-	-	-	-	-
5	Profit before extraordinary items (3-4)	(18.82)	3.58	8.99	(6.48)	36.35
6	Extraordinary Item	-	-	-	-	-
7	Profit before tax (5-6)	(18.82)	3.58	8.99	(6.48)	36.35
8	Tax Expense					
	Current Tax	-2.48	(2.21)	3.09	1.81	8.25
	Tax Adjustment of Earlier year	-	-	-	-	-
	Deferred Tax	-	-	-	-	-
	MAT Credit Entitlement	-	-	-	-	-
9	Profit after tax (7-8)	(16.34)	5.80	5.90	(8.30)	28.09
10	Paid up equity Share Capital (Face Value per share Rs. 10/-)	747.74	747.74	747.74	747.74	747.74
11	Reserve Excluding Revaluation Reserves	-	-	-	506.05	514.34
12	Earning Per Share (EPS)					
	Basic & diluted EPS before Extraordinary Items (not annualised)	(0.22)	0.08	0.08	(0.11)	0.38
	Basic & diluted EPS after Extraordinary Items (not annualised) (In Rs.)	(0.22)	0.08	0.08	(0.11)	0.38

Notes :

- The above audited quarterly results were approved by the Board of Directors at its meeting held on 30.05.2019.
- Segment wise reporting as defined in Accounting Standard AS-17 is not applicable, since the entire operations of the company relates to one segment i.e. Trading in Shares & Securities.
- Previous year figures have been regrouped and/or reclassified wherever necessary.
- No complaints were received from the investors during this period and there were no complaints pending at the beginning and at the end of this period.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter of the current financial year.

For AVON MERCANTILE LIMITED

(Rakesh Kumar Bhatnagar)

(RAKESH KUMAR BHATNAGAR)
DIRECTOR
DIN: 02922258



Place: NOIDA
Date: 30.05.2019

STATEMENT OF ASSETS & LIABILITIES		
AS AT 31st March, 2019		
PARTICULARS	(Rs. in Lakhs)	
	AS AT 31 MAR, 2019 (AUDITED)	AS AT 31 MAR, 2018 (AUDITED)
EQUITY AND LIABILITIES		
Shareholders' Funds		
(a) Share Capital	747.74	747.74
(b) Reserve and Surplus	506.05	514.34
Sub - Total - Shareholders Funds	1,253.79	1,262.08
Non - Current Liabilities		
(a) Long - Term Borrowings	486.00	250.00
(b) Long - Term provisions	5.19	1.35
Sub - total - Non- Current Liabilities	491.19	251.35
Current Liabilities		
(a) Short - Term Borrowings	4,677.73	4,704.12
(b) Other Current Liabilities	477.88	425.08
(c) Short - term Provisions	46.57	35.40
Sub - Total -Current Liabilities	5,202.18	5,164.60
TOTAL - EQUITY AND LIABILITIES	6,947.15	6,678.03
ASSETS		
Non - Current Assets		
(a) Fixed Assets	0.47	0.74
(b) Non-Current Investments	-	-
(c) Long Term loans and Advances	1,198.80	1,334.80
Sub Total non current assets	1,199.27	1,335.54
Current Assets		
(a) Cash and Bank Balances	47.67	148.58
(b) Short term loans and advances	4,772.66	4,566.00
(c) Other current assets	927.55	627.91
Sub total current assets	5,747.88	5,342.49
TOTAL ASSETS	6,947.15	6,678.03

By order of the Board
FOR AVON MERCANTILE LTD

Rakesh Bhatnagar



(RAKESH KUMAR BHATNAGAR)
DIRECTOR

DIN: 02922258

Dated : 30.05.2019

Place : NOIDA